

CAPITAL DISTRICT KIWANIS FOUNDATION, INC

Meeting of the Board of Directors

November 19, 2019

The 218th Meeting of the Board of Directors of the Capital District Kiwanis Foundation was held on November 19, 2019 at the Fredericksburg Hospitality House. President Mike Dasovich opened the meeting at 10:00 AM., Ed Daley led the Pledge of Allegiance; Bob Wright gave the invocation.

Introduction of Guests – Trustee Elana Gardner, Trustee John Hussman, Josh Hiscock

Roll Call

Mike Dasovich	Ed Daley	Bob Wright	Nancy Simonelli
Tim Wesling	John Morris	Gov. Dave Lurie	Gov. Elect Dennis Baugh
Tom Varner	Bernice Oden	Ken Watter	Jennifer Hiscock
Don Dudey	Hiawatha Nicely	Jamie Arca	Sue Vona

Ken Smith

Approval of the agenda – motion by Sue Vona, 2<sup>nd</sup> by Jennifer Hiscock – motion passed.

Secretary minutes of the August 23, 2019 meeting were completed by Charlie Adams and emailed to all members. One amendment made to the minutes – under new business – Carla Morin Diehl was not elected as assistant secretary. Motion by Hiawatha Nicely to approve the minutes as amended, 2<sup>nd</sup> by John Morris – motion passed.

Correspondence – Division 17 Frances Sturdavant submitted her letter of resignation. Division 17 will elect a new Director to fill her position.

Treasurer report – Tim Wesling emailed the reports to all members on 11/8/19. Discussion regarding the treasurer report – club gifts are starting to be mailed, has approximately \$20,000 in checking account, John asked about Tim requesting funds from The Janney Group. Bob Wright suggested a process that Tm contact John Morris by email with a copy to Nancy the dollar amount needed up to \$25,000 and the funds would be transferred electronically. The Policies will be amended with this process. Ed Daley made a motion to approve the treasurer report, 2<sup>nd</sup> by Sue Vona – motion passed.

Finance report – The Janney Group started with the CDKF in March 2018. The account has earned \$133,000 with \$1,084,830 in the 3 accounts as of Nov. 8, 2019. John will invite The Janey Group to the Mid Year Conference for an open session of the Finance Committee on Sat., Feb. 29, 2020.

The financial statements of the CDKF financials have been completed for 2017 – 2018. The report has been emailed to Tom to submit to Kiwanis International. Mike has had conversations with KI point of

contact and Gov. Dave Lurie regarding the compilation of the audit with disclosures. CPA Joe Godbot will complete the financial statement for 2018 – 2019 next. Tom Varner spoke about KI requesting the tax return and the 990 by Feb. 1, 2020. The board needs to develop a timeline for the policies regarding filing the tax forms. Motion by Bob Wight, 2<sup>nd</sup> by Ed Daley for the board to accept the Financial Statement of 2017 – 2018 – motion passed.

Fund Raising – Bob Wright presented a report regarding the committee.

Grants – Ed Daley presented spreadsheet regarding the grant quests. Due to committee error the board could not vote on all submissions and will review on 2/28/2020.

- Williamsburg – committee needs more information on the progress – review at the 2/28/2020 meeting
- Blacksburg – hold request – needs more information – review at the 2/28/2020 meeting
- Waynesboro – Literacy Program – motion by John Myers, 2<sup>nd</sup> by Hiawatha Nicely to approve the donation of \$5,000 – motion passed.

Publicity – Jen asked if each Director would write a short bio and submit a photo for the Face book page. Please submit any ideas and photos for Jamie for the Face book page. Jamie needs information for each Directors local newspaper and radio contact. Jamie and Jen are working on Giving Tuesday in December, 2019. Jamie adding a donation button on Face book page. Also using Pay Pal on the website for donations. The CDKF Face book page is: Capital District Kiwanis Foundation. Please like and follow us.

President items – budget revision regarding the matching scholarships for CKI. Motion to accept by Ed Daley, 2<sup>nd</sup> by Hiawatha Nicely – motion passed.

Committee list – motion to accept by Ed Daley, 2<sup>nd</sup> by John Morris – motion passed.

Mike suggested having committee meetings on Sat., 2/29/2020 at Mid Year Conference. Nancy will check with Dave Rothberg regarding using a room for the day.

A motion to adjourn the meeting was made by Hiawatha Nicely, 2<sup>nd</sup> by Sue Vona. The meeting was adjourned by Mike.

Respectively submitted,

Nancy Simonelli, Executive Secretary